

Summary of Savings and Additional Income from the 2022/23 Budget Setting Process

APPENDIX B

The table below summarises the savings and additional income that were included in the 2022/23 Budget Setting process and indicates whether the saving/additional income is on track to be delivered.

	Savings and Additional Income for the 2022/23 Budget	Income/Savings Target for 2022/23 (£)	Latest Projection for 2022/23 (£)	Narrative
1`	IT FIT Project - software savings	70,000	70,000	Currently on target to achieve these savings.
2	Efficiencies gained from IT and digital communications	20,000	20,000	Currently on target to achieve these efficiencies mainly from savings on postage costs.
3	Employment Estates - additional rental income	50,000	80,000	It is currently envisaged that extra employment estates income will be £80,000 in 2022/23. This represents the income target of £50,000 and the additional income of £30,000 projected in Table 1 of the report.
4	Extra recycling income	60,000	300,000	It is currently envisaged that extra recycling income will be £300,000 in 2022/23. This represents the income target of £60,000 and the additional income of £240,000 projected in Table 1 of the report.
5	Extra planning income (to fund four planning specialists and two legal specialists) - Planning Improvement plan - Hub Committee 2 November 2021	71,000	0	There is a shortfall in planning income of £117,000 as at 30 November 2022. For the purposes of the 2022/23 projection it has been assumed that income will be on budget for the remainder of the year. However, this is a volatile area which can be very difficult to forecast given the impact of large applications. Therefore this extra planning income of £71,000 has not been achieved to date.
	TOTAL	£271,000	£470,000	